**BRILLIANT ALLIANCE SACCO MANAGEMENT COMMITTEE MEETING HELD ON 9TH APRIL, 2016 AT BRILLIANT OFFICE, TAZAMA BUILDING**

**MEMBERS PRESENT**

1. **John mbaki**
2. **Wilson kimani**
3. **Jerusha wangechi**
4. **Gabriel mwangi**
5. **Peter kiunjuri**
6. **Peter kiumbuku**

**APOLOGIES**

1. **Stephen kuria**
2. **David njuguna**
3. **Godfrey mugo**

**IN ATTENDANCE**

1. **Cecilia wanjeri**
2. **Julius maina**
3. **Francis mungere**

**AGENDA**

1. Prayers
2. Reading of notice
3. Reading and confirmation of the previous minutes
4. Matters arising
5. New members
6. Financial report – equity

* mentor sacco
* unaitas sacco
* brilliant sacco
* trial balance

1. loans - granting

* recovery

1. AOB

**MIN 1/9/04/2016 PRELIMINARIES**

**The meeting commenced at 3.10pm with a word of prayer from Cecilia wanjeri.**

**MIN 2/09/04/2016 READING OF NOTICE**

Notice of the meeting was read by Cecilia wanjeri which was proposed by Wilson kimani and seconded by Gabriel mwangi.

**MIN 3/09/04/2016 READING AND CONFIRMATION OF THE PREVIOUS MINUTES**

Minutes of the previous meeting was read by Cecilia wanjeri which was confirmed to be the true deliberation of the previous meeting proposed by peter kiunjuri and seconded by jerusha wangechi.

**MIN 4/09/04/2016 MATTERS ARISING**

The chairman revisited the issue of insurance where he requested the board to give britam another chance to present their quotation since they did not present it well last time to allow us to compare it with cic quotation. Cecilia was tasked to consult jasan nderu over the issue.

The chairman informed member about the change of meeting trend where he said that marketing personnel is the one who will be reporting on new membership and the progress of the other products.

**MIN 5/09/04/2016 NEW MEMBERS**

Julius reported that there were 21 new members who had joined Sacco last month and those members were as follows:

1. Suleiman maina m/no 243
2. Leah wangui maina m/no 244
3. Regina njeri macharia m/no 245
4. Millicent nyambura m/no 246
5. Cecilia wanjiru mburu m/no 247
6. Ayub kibiru wanjama m/no 248
7. Oscar gatihu maina m/no 249
8. Anne njoki wanjiku m/no 250
9. Samson irungu mbere m/no 251
10. Hiram njuguna ngima m/no 252
11. George kiberu m/no 253
12. Martin mwangi m/no 254
13. Samuel wanjohi m/no 255
14. Joseph irungu m/no 256
15. David kamau kimani m/no 257
16. John maina mwangi m/no 258
17. John maina mbutha m/no 259
18. Samuel peter macharia m/no 260
19. Evean maina m/no 261
20. Francis muchuri kiemo m/no 262
21. Titus mwangi kanene m/no 263

He also reported that there were some members who were dormant and they have activated their account and those members were as follows:

1. Nicolous maina m/no 21
2. Sarah muthoni m/no 96
3. Ezra kagimbi m/no 69

Also he reported that there was a member who had opened investment deposit account and that member was:

1. Samuel wanjohi githariko

**MIN 6/09/04/2016 FINANCIAL REPORT**

The book keeper was asked to take the board members through the quota report where he took them item by item. He said Sacco is on the right track where the Sacco has made surplus of 52,850 ksh.

The account clerk reported mentor divided for the year 2015 as 16,785 ksh which was not reflected in the first quota financial year but will appear in the next financial year.

**MIN 7/09/04/2016 LOANS**

Application: The account clerk reported that there were three members who had applied for a loan this month and those members were as follow:

1. Bethuel mbirua maina m/18 loan of 70,000ksh
2. Charity wangechi chege m/no 170 loan of 168,000ksh
3. Lucy watiri maina m/no 157 loan of 75,000ksh

They were all approved but charity has to add another guarantor to replace janiffer njeri.

Loan in arrears: the account clerk reported that there were loan which were in arrears as follows:

1. Janiffer njeri m/no 167 arrears of 6,200ksh
2. Nancy njukia m/no 171 arrears of 5,400ksh
3. Esther thuita m/no 5,100 arrears of 5100ksh
4. Jane nyambura m/no 178 arrears of 7,270ksh
5. Hellen gichugo m/no 180 arrears of 9,600ksh
6. Grace njoroge m/no 172 arrears of 4,750ksh
7. Veronicah muthoni m/no arrears of 17,100ksh
8. Mary tanyasis m/no 92 arrears of 5300ksh
9. Juddy wanjeri m/no 187 arrears of 580ksh

It was resolved that veronica to be issued with the third letter together with the guarantor and the one who have defaulted for two month to be issued with the second letter and the one who have defaulted for one month to be issued with the first letter.

**MIN 8/09/04/2016 AOB**

It was reported that there is a chair that is required for counters and peter kiumbuku was requested to renovate the floor of the office.

It was resolved that there is another table that is required and the matters were left with Gabriel mwangi and Wilson kimani.

There being no other business the meeting was adjourned with a ward of prayer from Cecilia wanjeri at 4.30pm.

Chairman: **JOHN MBAKI NDERU SIGN……………………………………………………**

Secretary: **STEPHEN KURIA MWAGI SIGN……………………………………………………**